

**Schedule F Page 1 of 4  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant: Monaghan Financial Services, Inc	SEC File Number: N/A	Date: 12/02/08
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1 A of Part I of Form ADV: Monaghan Financial Services, Inc		IRS Empl. Ident. No.: 84-1377671
Item of Form (identify)	Answer	
1. A (3) (7)	<p><u>Advisory Services and Fees</u></p> <p>The primary function of Monaghan Financial Services (hereinafter referred to as MFS) is providing financial planning services to individuals. Advice is rendered in the in the areas of cash flow and debt management, risk management, college funding, retirement planning, estate planning, tax planning, asset allocation, and investment selection. MFS employs fundamental, long term financial planning and investment strategies.</p> <p>MFS first conducts an initial interview and gathers data to assist the client in determining specific needs, goals, objectives and tolerance for risk. An analysis is then prepared of the current financial situation and possible future scenarios when appropriate. Next, MFS presents the analysis and a written summary of the significant observations, assumptions and recommendations regarding each area as appropriate. Upon the completion of this presentation the engagement is concluded. Clients may re-engage MFS as needed. Periodic financial check-ups are recommended and it is the clients' responsibility to initiate this review.</p>	
1. C (1) (2)	<p>Monaghan Financial Services may enter into agreements with its advisory clients calling for the payment of fees, payable quarterly, in advance, based upon the account asset value on the last day of the preceding quarter expressed as a percentage of value. Clients will authorize the deduction of fees from their accounts on the payable date by the custodian. Fees will then be forwarded to MFS. The standard annual fee schedule is as follows: 1.5 % of the first \$500,000 net asset value; 1.25 % from \$500,001 to \$1 million; 1 % over one million. Alternatively, MFS may suggest to clients that they use the services of third party portfolio managers. In which case, MFS will provide the applicable fee schedule to the client and will evaluate and monitor the portfolio manager's performance.</p> <p>The agreement will provide for a pro-rata refund of fees paid in advance if the agreement terminates prior to the end of a quarter. The agreement may not be assigned by MFS without the express written consent of the client. The advisory agreement is terminable by either party upon written notice to the other party. The advisory agreement may be rescinded by the client within 5 days of execution upon written notice to MFS.</p> <p>Monaghan Financial Services provides fee-only, hourly, as-needed Financial Planning and Investment Advisory Services to individuals and families from all walks of life. These services may be general in nature or focused on particular areas of interest or need, depending upon each client's unique circumstance. Fees for financial planning and investment advisory services range from \$60 to \$200 per hour, depending on the complexity of the case and the staff member providing the services. No performance related or asset management fees are charged. Hourly fees are billed in six (6) minute increments. Projects spanning more that three months will be billed quarterly. Fees are not collected for services to be provided more than six months in advance. MFS does not and will not have custody of client funds or securities.</p> <p>MFS requires a deposit for initial engagements in the amount of lesser of \$500 or ½ the lower end of the estimated fee range. The balance of fees due are payable immediately upon presentation of the plan or advice to Client. Services to be provided and the anticipated fee range are detailed in the written Service Agreement.</p>	

**Complete amended pages in full, circle amended items and file with execution page (page 1).**

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**Form ADV**  
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Applicant: Monaghan Financial Services, Inc	SEC File Number: N/A	Date: 12/02/08
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1 A of Part I of Form ADV: Monaghan Financial Services, Inc		IRS Empl. Ident. No.: 84-1377671
Item of Form (identify)	Answer	
1. C (1) (2) Con't	<p><u>Advisory Services and Fees (con't)</u>            Either party may terminate an engagement upon written notice within 5 days of signing the Service Agreement, at which time no fees would be due. Should a client terminate the engagement after this date, the client is responsible and will be invoiced for any time charges incurred by MFS in the preparation of their plan.</p> <p>Fees paid to MFS for financial planning and advisory services are completely separate from the fees and expenses charged by mutual fund companies and their portfolio managers. A complete explanation of these fees and expenses are provided in each mutual fund prospectus. Clients are encouraged to read the prospectus before investing. Clients may also incur transaction costs or administrative fees from brokers/dealers, trust companies or other service providers. Clients are encouraged to obtain a complete schedule of these fees from the service provide prior to entering into any engagement. MFS does not receive any portion of these other fees. The only compensation received by MFS is the hourly fees paid directly by the client.</p>	
4. B and C	<p><u>Methods of Analysis, Sources of Information, and Investment Strategies</u>            If MFS is engaged to provide financial advice, the clients' current financial situation needs, goals, objectives and tolerance for risk are first evaluated. Asset allocation and investment policy decisions are then made, in MFS best judgment, help their client achieve their overall financial objectives while minimizing risk exposure. Asset allocation is a key component of investment portfolio design. MFS believes that the appropriate allocation of assets across diverse categories (stock vs. bond, foreign vs. domestic, large cap vs. small cap, high quality vs. high yield, etc.) is the primary determinant of portfolio returns and critical in the long-term success of ones financial objectives.</p> <p>MFS employs fundamental, long term, buy-and-hold philosophies and approached in their investment selection and implementation strategies. Recommendations provided are based on publicly available reports, analysis, research materials, computerized asset allocation models, and various subscription services. In limited circumstances, MFS may provide advice to clients interested in trading securities.</p>	
5.	<p><u>Education and Business Standards</u>            MFS employees who render investment advice to clients must have a college degree, relevant financial planning and/or investment advisory experience and be a Certified Financial Planner® (CFP) practitioner in good standing with the certified Financial Planners Board of Standards.</p>	

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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1 A of Part I of Form ADV: Monaghan Financial Services, Inc	IRS Empl. Ident. No.: 84-1377671
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Item of Form (identify)	Answer
6.	<p><u>Education and Business Background</u></p> <p>Name: Thomas Joseph Monaghan            DOB: March 13th, 1953            Education:                Bachelor of Science, Accounting 1976                University of Colorado            Business Background for the Preceding Five Years:                1997 thru Present                Thomas J Monaghan CPA PFS, CFP®                President, Monaghan Financial Services, Inc</p>
7. A	<p><u>Other Business Activities</u></p> <p>The primary business activity of Monaghan Financial Services is to provide accounting and tax services to clients.            Investment Advisory Services are offered as additional services to current accounting and tax clients, and would be offered to any prospect interested, initially, as an accounting client.</p>
8. (4)	<p><u>Other Financial Industry Activities or Affiliations</u></p> <p>Monaghan Financial Services may provide referrals to other investment advisory firms as a service to clients. MFS does not have agreements or receive referral fees from any other firms. Thomas J. Monaghan is a member of the Garrett Planning Network (GPN), a nationwide network of professional, fee-only advisors. GNP members are dedicated to providing competent, unbiased financial advice to people from all walks of life. This group of independent financial planners support each other through the sharing of technical, operational and marketing information.</p> <p>Clients and prospective clients may be referred to Monaghan Financial Services, Inc, by Garrett Planning Network's website, <a href="http://www.GarrettPlanningNetwork">www.GarrettPlanningNetwork</a>. MFS may pay operational fees to GPN; there is no payment for client referrals. Clients referred by GPN do not pay more for services than clients who are referred from other sources.</p>
9. E	<p><u>Participation or Interest in Client</u></p> <p>MFS or its related person may, on occasion, buy and sell for itself securities that it recommends to clients.</p>
9. General	<p><u>Code of Ethics:</u></p> <p>Monaghan Financial Services adheres to the CFP Board Code of Ethics. A summary of the Principles of the Board Code of Ethics is as follows:</p> <p>Principal 1 – Integrity            A CFP Board designee shall offer and provide professional services with integrity.</p> <p>Principle 2 – Objectivity            A CFP Board designee shall be objective in providing professional services to clients.</p>

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Applicant:	SEC File Number:	Date:
Monaghan Financial Services, Inc	N/A	12/02/08

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1 A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
9 (Con't)	<p><b>Principle 3 – Competence</b>  A CFP Board designee shall provide services to clients competently and maintain the necessary knowledge and skill to continue to do so in those areas in which the CFP designee is engaged.</p> <p><b>Principle 4 – Fairness</b>  A CFP Board designee shall perform professional services in a manner that is fair and reasonable to clients, principals, partners and employers, and shall disclose conflict(s) of interest in providing such services.</p> <p><b>Principle 5 – Confidentiality</b>  A CFP Board designee shall not disclose any confidential client information without the specific consent of the client unless in response to proper legal process, to defend against charges of wrongdoing by the CFP Board designee or in connection with a civil dispute between the CFP Board designee and client.</p> <p><b>Principle 6 – Professionalism</b>  A CFP Board designee’s conduct in all matters shall reflect credit upon the profession.</p> <p><b>Principle 7 – Diligence</b>  A CFP Board designee shall act diligently in providing professional services.</p> <p>Monaghan Financial Services will, upon request, promptly provide a complete Code of Ethics.</p>	

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